

Zurich Life Insurance (Hong Kong) Limited
Plan: Magnitude

Proposal summary for Magnitude

IMPORTANT:
THIS IS A SUMMARY ILLUSTRATION OF THE SURRENDER VALUES AND DEATH BENEFITS OF MAGNITUDE. IT IS INTENDED TO SHOW THE IMPACT OF FEES AND CHARGES ON SURRENDER VALUES AND DEATH BENEFITS BASED ON THE ASSUMPTIONS STATED IN THIS DOCUMENT AND IN NO WAY AFFECTS THE TERMS OF CONDITIONS STATED IN THE POLICY DOCUMENT.
THE ASSUMED RATES OF RETURN USED IN THIS DOCUMENT ARE FOR ILLUSTRATIVE PURPOSES. THEY ARE NEITHER GUARANTEED NOR BASED ON PAST PERFORMANCE. THE ACTUAL RATES OF RETURN MAY BE DIFFERENT!

1. Information of the life insured

Name: Mr Lee **Age¹:** 41 **Sex:** Male **Smoking status:** Non-Smoker

2. Benefit summary

Policy Currency: HKD

Benefit description	Sum insured	Initial monthly premium	Premium payment term	Policy term
Basic plan - Magnitude	N.A.	HKD 5,000.00	20 years	150 years
Premium levy ^{2,3}		HKD 5.00		
Total initial monthly premium (including premium levy^{2,3})		HKD 5,005.00		

Name of the licensed insurance intermediary: ZLIHK - STAFF PLAN

This illustration is only to be used for insurance sales in Hong Kong.

This is an illustration document and not a contract. For the details of the terms and conditions, please refer to the policy provisions.

Remarks:

1. The age referred to in this document is the age of the life insured on his/her next birthday unless otherwise specified.
2. This premium levy is compulsory and applies to all insurance policies where the policy date is on or after January 1, 2018. For more information on levy, please visit our website at <http://www.zurich.com.hk/ia-levy> or webpage of the Insurance Authority at www.ia.org.hk.
3. If the policy is issued in currency other than Hong Kong dollars, the premium levy shall be calculated at the prevailing currency exchange rate as determined by us in our absolute discretion. The rounding difference, if any, shall be accrued to us.



ZLI-MAT-PRO-ILL-00224-E-0621

Zurich Life Insurance (Hong Kong) Limited Plan: Magnitude

Important information

Unless defined otherwise, terms in this illustrative document which are capitalized shall have the same meanings set out in the product brochure of *Magnitude*

1. ***Magnitude* is an investment-linked assurance scheme (“ILAS policy”) which is a life insurance policy issued by Zurich Life Insurance (Hong Kong) Limited (“Zurich”, “We”, “we”, “us”).**
2. **It is not a bank savings product. Your investments are subject to the credit risks of Zurich and other investment risks.** Although your ILAS policy is a life insurance policy, the policy value is linked to the performance of the corresponding underlying fund of the investment choices as selected by you from time to time, and are subject to investment risks and market fluctuation. The policy value and benefits payable may be significantly less than your premiums paid and may not be sufficient for your individual needs.
3. **What you are investing in is an ILAS policy. The premium paid by you towards the ILAS policy, and any investments made by Zurich in the underlying funds, will become and remain part of the assets of Zurich. You do not have any rights or ownership over any of those assets. Your recourse is against Zurich only.**
4. The premiums received from you will be invested by Zurich into the underlying funds corresponding to the investment choices as selected by you for our asset liability management. However, the Unit(s) allocated to your ILAS policy is notional and is solely for the purpose of determining the policy value and benefits of your ILAS policy.
5. **Your potential return on investment is calculated and determined by Zurich with reference to the performance of your selected underlying funds. Besides, your potential return shall be subject to ongoing fees and charges which will continue to be deducted from the ILAS policy; hence, it may be lower than the return of the corresponding underlying funds.** Each of the underlying funds has its own investment profile and associated risks. The underlying funds available for your selection are listed in the investment choices brochure. These underlying funds are authorized by the Securities and Futures Commission pursuant to the Code on Unit Trusts and Mutual Funds. The Securities and Futures Commission’s authorization is not a recommendation or endorsement of an underlying fund nor does it guarantee the commercial merits of an underlying fund or its performance. It does not mean the underlying fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.
6. **The investment choices available under *Magnitude* can have very different features and risk profiles. Some may be of high risk. Corresponding underlying funds of some investment choices are derivative funds where the net derivative exposure may be exceeding 50% or even more than 100% of its net asset value. They may only be suitable for investors who understand the complicated structure of derivative products and their associate risk. You may incur significant loss if you invest in such investment choices. You are strongly advised to exercise caution in relation to such investment choices.**

Zurich Life Insurance (Hong Kong) Limited

Plan: Magnitude

7. More importantly, you should be aware of the following regarding your death benefit and the cost of insurance (“insurance charges”):
- (i) Part of the fees and charges you pay that will be deducted from the value of your ILAS policy will be used to cover the cost of insurance for the life coverage.
 - (ii) The cost of insurance will reduce the amount that may be applied towards investment in the underlying funds selected.
 - (iii) The cost of insurance may increase significantly during the term of your ILAS policy due to factors such as age and investment losses, etc. This may result in significant or even total loss of your premiums paid.
 - (iv) If the value of your ILAS policy becomes insufficient to cover all the ongoing fees and charges, including the cost of insurance, causing the Total Account Value to fall to zero, your ILAS policy may be terminated early and you could lose all your premiums paid and any benefits.
 - (v) You should consult your licensed insurance intermediary for details, such as how the cost of insurance may increase and could impact the value of your ILAS policy.
8. This ILAS policy is designed to be held for a long-term period. **Early termination, surrender, partial withdrawal and regular withdrawal from the Accumulation Account, exercising premium holiday or reduction in regular premium of your ILAS policy may result in a significant loss of your investment and premiums paid as well as bonuses awarded (if applicable). Poor performance of the underlying funds may further magnify the investment losses while all fees and charges are still deductible.**
9. Investment involves risk. You should not purchase this ILAS policy unless you understand it and your intermediary has explained to you how it is suitable for you. The final decision is yours.
10. You should read the offering documents of *Magnitude* and the underlying funds, which can be obtained from your licensed insurance intermediary or Zurich upon request, for details.

Zurich Life Insurance (Hong Kong) Limited

Plan: Magnitude

Basic plan - Illustration of surrender values and death benefits

Name of insurance company:	Zurich Life Insurance (Hong Kong) Limited		
Premium payment term:	20 years	Policy term:	150 years
Initial contribution period:	36 months	Currency:	HKD
Initial monthly premium:	HKD 5,000.00	Payment mode:	Monthly

THE ASSUMED RATES USED BELOW ARE FOR ILLUSTRATIVE PURPOSES. THEY ARE NEITHER GUARANTEED NOR BASED ON PAST PERFORMANCE. THE ACTUAL RETURN MAY BE DIFFERENT!

IMPORTANT: THIS IS A SUMMARY ILLUSTRATION OF THE SURRENDER VALUES AND DEATH BENEFITS OF MAGNITUDE. IT IS INTENDED TO SHOW THE IMPACT OF FEES AND CHARGES ON SURRENDER VALUES AND DEATH BENEFITS BASED ON THE ASSUMPTIONS STATED BELOW AND IN NO WAY AFFECTS THE TERMS AND CONDITIONS STATED IN THE POLICY DOCUMENT.

Basic Plan – Projected surrender values with monthly regular premium of HKD 5,000.00 for 20 years

Projected surrender values					
End of policy year	Total premium paid	Assuming net rate of return of 0% p.a. ¹	Assuming net rate of return of 3% p.a. ¹	Assuming net rate of return of 6% p.a. ¹	Assuming net rate of return of 9% p.a. ¹
1	60,000	31,427	31,929	32,427	32,921
2	120,000	71,405	73,600	75,813	78,048
3	180,000	119,404	124,853	130,427	136,157
4	240,000	171,374	181,065	191,130	201,609
5	300,000	221,533	236,854	253,004	270,033
10	600,000	515,815	591,118	676,561	774,895
15	900,000	762,693	946,785	1,175,359	1,467,738
20	1,200,000	1,091,023	1,452,326	1,940,632	2,631,096
25	1,200,000	999,685	1,555,454	2,399,272	3,740,040
30	1,200,000	901,554	1,663,902	2,962,738	5,309,982
35	1,200,000	783,412	1,775,815	3,650,115	7,521,587
40	1,200,000	613,634	1,887,583	4,478,762	10,611,191
45	1,200,000	310,785	1,993,195	5,459,400	14,871,481
50	1,200,000	0	2,059,883	6,512,997	20,398,271
55	1,200,000	0	2,067,855	7,547,476	27,177,992
60	1,200,000	0	1,973,861	8,316,513	34,431,828
50 (at age 91)	1,200,000	0	2,059,883	6,512,997	20,398,271
55 (at age 96)	1,200,000	0	2,067,855	7,547,476	27,177,992
60 (at age 101)	1,200,000	0	1,973,861	8,316,513	34,431,828

Zurich Life Insurance (Hong Kong) Limited

Plan: Magnitude

Basic plan - Illustration of surrender values and death benefits

Name of insurance company:	Zurich Life Insurance (Hong Kong) Limited		
Premium payment term:	20 years	Policy term:	150 years
Initial contribution period:	36 months	Currency:	HKD
Initial monthly premium:	HKD 5,000.00	Payment mode:	Monthly

Basic Plan – Projected death benefits with monthly regular premium of HKD 5,000.00 for 20 years

Projected death benefits					
End of policy year	Total premium paid	Assuming net rate of return of 0% p.a. ¹	Assuming net rate of return of 3% p.a. ¹	Assuming net rate of return of 6% p.a. ¹	Assuming net rate of return of 9% p.a. ¹
1	60,000	60,547	61,516	62,475	63,427
2	120,000	120,000	120,374	123,993	127,649
3	180,000	180,000	180,000	184,567	192,675
4	240,000	240,000	240,000	246,144	260,486
5	300,000	300,000	300,000	310,436	332,968
10	600,000	600,000	622,640	712,817	816,638
15	900,000	900,000	994,124	1,234,127	1,541,124
20	1,200,000	1,200,000	1,524,942	2,037,663	2,762,650
25	1,200,000	1,200,000	1,633,227	2,519,236	3,927,042
30	1,200,000	1,200,000	1,747,097	3,110,875	5,575,481
35	1,200,000	1,200,000	1,864,606	3,832,620	7,897,666
40	1,200,000	1,200,000	1,981,962	4,702,700	11,141,751
45	1,200,000	1,200,000	2,092,855	5,732,370	15,615,055
50	1,200,000	0	2,162,877	6,838,647	21,418,184
55	1,200,000	0	2,171,248	7,924,850	28,536,892
60	1,200,000	0	2,072,554	8,732,339	36,153,419
50 (at age 91)	1,200,000	0	2,162,877	6,838,647	21,418,184
55 (at age 96)	1,200,000	0	2,171,248	7,924,850	28,536,892
60 (at age 101)	1,200,000	0	2,072,554	8,732,339	36,153,419

Zurich Life Insurance (Hong Kong) Limited

Plan: Magnitude

Basic plan - Illustration of surrender values and death benefits

Explanation notes

1. The Surrender Values and Death Benefits shown in the above illustration are calculated based on the net rates of return. However, the net rates of return are net of any underlying fund charges levied by fund houses which vary with different underlying funds. Assuming the underlying fund charges are 1.50% p.a., the gross rates of return on the underlying assets of the underlying funds used in this illustration are therefore 1.50% p.a., 4.50% p.a., 7.50% p.a. and 10.50% p.a. respectively. For details of underlying fund charges, please refer to the offering documents of the underlying funds. Please note that this illustration might not be relevant to the actual rates of return, which depend on your chosen investment choices. Please consult your licensed insurance intermediary for further details. If you select any investment choices linked to a money market fund or a fixed income fund, the above returns in the growth scenarios would be considered higher in many cases and unlikely to be achieved should low interest rate environment persists. You are strongly encouraged to consult your financial professional who could provide further information on these underlying funds - both for your initial and subsequent investment choices selections.
2. Welcome bonus, loyalty bonus and fees and charges have been reflected in the surrender values and death benefits illustrated above. In the event of policy cancellation within the cooling-off period, you will not be entitled to any bonus. In the event of lapsation or surrender within the Welcome Bonus Claw-Back Period or any premium due within the Welcome Bonus Claw-Back Period is not fully paid; or the life insured is suicided in the first policy year with no contingent life insured assigned, the original amount of welcome bonus credited will be clawed back by us. Surrender charge will be applied to the remaining balance of account value after the claw-back. Please refer to the product brochure for the details for welcome bonus, loyalty bonus and fees and charges of the ILAS policy.
3. When reviewing this illustration, please bear in mind that the cost of living is likely to be higher in the future than it is today due to inflation.
4. The above figures assume that (i) regular premiums due are paid in full on time; (ii) no reduction in regular premium; and (iii) no withdrawal has been made.

Under the assumed net rate of return at 0% p.a., your ILAS policy will remain in force up to an attained age of 88. The ILAS policy will be terminated afterwards. Your ILAS policy may also be terminated under other adverse investment scenarios. If the actual investment return is below the above assumed net rate of return, the ILAS policy may be terminated earlier than above attained age(s). You could lose all your premiums paid and benefits accrued if any condition of automatic early termination is triggered.

Warning

- *You should only invest in this product if you intend to pay the premium for the whole of your chosen premium payment term.*
- *Should you terminate this ILAS policy early or cease paying premiums early, you may suffer a significant loss.*
- *Your ILAS policy may be terminated if the account value is insufficient to pay the fees and charges.*

Declaration	
<i>I confirm having read and understood the information provided in this illustration and received the principle brochure.</i>	
Name of the applicant:	<u>Mr Lee</u>
Signature:	_____
Date:	_____

Zurich Life Insurance (Hong Kong) Limited

Plan: Magnitude

Basic plan - Supplementary illustration of total account values, surrender values and death benefits

Name of insurance company:	Zurich Life Insurance (Hong Kong) Limited		
Premium payment term:	20 years	Policy term:	150 years
Initial contribution period:	36 months	Currency:	HKD
Initial monthly premium:	HKD 5,000.00	Payment mode:	Monthly

THE ASSUMED RATES USED BELOW ARE FOR ILLUSTRATIVE PURPOSES. THEY ARE NEITHER GUARANTEED NOR BASED ON PAST PERFORMANCE. THE ACTUAL RETURN MAY BE DIFFERENT!

IMPORTANT: THIS IS A SUPPLEMENTARY ILLUSTRATION OF THE TOTAL ACCOUNT VALUES, SURRENDER VALUES AND DEATH BENEFITS OF MAGNITUDE. IT IS INTENDED TO SHOW THE IMPACT OF FEES AND CHARGES ON THE TOTAL ACCOUNT VALUES, SURRENDER VALUES AND DEATH BENEFITS BASED ON THE ASSUMPTIONS STATED BELOW AND IN NO WAY AFFECTS THE TERMS AND CONDITIONS STATED IN THE POLICY DOCUMENT.

Basic Plan – Projected total account values with monthly regular premium of HKD 5,000.00 for 20 years

Projected total account values							
End of policy year	Age	Total premium paid	Amount of withdrawal made	Assuming net rate of return of 0% p.a. ¹	Assuming net rate of return of 3% p.a. ¹	Assuming net rate of return of 6% p.a. ¹	Assuming net rate of return of 9% p.a. ¹
1	42	60,000	0	57,664	58,586	59,500	60,406
2	43	120,000	0	111,223	114,642	118,089	121,570
3	44	180,000	0	160,922	168,266	175,778	183,500
4	45	240,000	0	208,764	221,334	234,422	248,082
5	46	300,000	0	256,284	275,403	295,653	317,113
6	47	360,000	0	303,436	330,476	359,575	390,905
7	48	420,000	0	350,179	386,558	426,297	469,794
8	49	480,000	0	396,474	443,657	495,932	554,140
9	50	540,000	0	442,285	501,779	568,597	644,325
10	51	600,000	0	517,328	592,990	678,874	777,750
11	52	660,000	0	568,181	661,804	769,902	897,008
12	53	720,000	0	618,150	731,580	864,892	1,024,980
13	54	780,000	0	667,230	802,329	964,013	1,162,299
14	55	840,000	0	715,414	874,060	1,067,441	1,309,643
15	56	900,000	0	762,693	946,785	1,175,359	1,467,738
16	57	960,000	0	809,056	1,020,512	1,287,955	1,637,360
17	58	1,020,000	0	854,488	1,095,250	1,405,426	1,819,342
18	59	1,080,000	0	898,969	1,171,007	1,527,976	2,014,575
19	60	1,140,000	0	942,477	1,247,791	1,655,815	2,224,009
20	61	1,200,000	0	1,091,023	1,452,326	1,940,632	2,631,096
21	62	1,200,000	0	1,073,009	1,472,496	2,024,892	2,823,034
22	63	1,200,000	0	1,054,905	1,492,897	2,112,741	3,028,873
23	64	1,200,000	0	1,036,675	1,513,526	2,204,322	3,249,604
24	65	1,200,000	0	1,018,283	1,534,380	2,299,782	3,486,283
25	66	1,200,000	0	999,685	1,555,454	2,399,272	3,740,040
26	67	1,200,000	0	980,836	1,576,745	2,502,951	4,012,081
27	68	1,200,000	0	961,680	1,598,246	2,610,979	4,303,693

Zurich Life Insurance (Hong Kong) Limited

Plan: Magnitude

Basic plan - Supplementary illustration of total account values, surrender values and death benefits

Name of insurance company:	Zurich Life Insurance (Hong Kong) Limited		
Premium payment term:	20 years	Policy term:	150 years
Initial contribution period:	36 months	Currency:	HKD
Initial monthly premium:	HKD 5,000.00	Payment mode:	Monthly

Basic Plan – Projected total account values with monthly regular premium of HKD 5,000.00 for 20 years

Projected total account values							
End of policy year	Age	Total premium paid	Amount of withdrawal made	Assuming net rate of return of 0% p.a. ¹	Assuming net rate of return of 3% p.a. ¹	Assuming net rate of return of 6% p.a. ¹	Assuming net rate of return of 9% p.a. ¹
28	69	1,200,000	0	942,150	1,619,951	2,723,517	4,616,243
29	70	1,200,000	0	922,151	1,641,843	2,840,721	4,951,169
30	71	1,200,000	0	901,554	1,663,902	2,962,738	5,309,982
31	72	1,200,000	0	880,190	1,686,098	3,089,706	5,694,264
32	73	1,200,000	0	857,908	1,708,415	3,221,783	6,105,726
33	74	1,200,000	0	834,515	1,730,827	3,359,116	6,546,162
34	75	1,200,000	0	809,777	1,753,304	3,501,849	7,017,457
35	76	1,200,000	0	783,412	1,775,815	3,650,115	7,521,587
36	77	1,200,000	0	755,078	1,798,321	3,804,036	8,060,615
37	78	1,200,000	0	724,355	1,820,778	3,963,720	8,636,688
38	79	1,200,000	0	690,726	1,843,136	4,129,258	9,252,027
39	80	1,200,000	0	653,550	1,865,338	4,300,716	9,908,920
40	81	1,200,000	0	613,634	1,887,583	4,478,762	10,611,191
41	82	1,200,000	0	568,768	1,909,571	4,662,903	11,360,127
42	83	1,200,000	0	517,784	1,931,223	4,853,126	12,158,192
43	84	1,200,000	0	459,185	1,952,447	5,049,371	13,007,843
44	85	1,200,000	0	391,032	1,973,143	5,251,522	13,911,496
45	86	1,200,000	0	310,785	1,993,195	5,459,400	14,871,481
46	87	1,200,000	0	223,746	2,013,379	5,675,306	15,897,149
47	88	1,200,000	0	62,630	2,027,444	5,881,407	16,940,718
48	89	1,200,000	0	0	2,039,719	6,089,357	18,036,099
49	90	1,200,000	0	0	2,049,940	6,298,118	19,182,386
50	91	1,200,000	0	0	2,059,883	6,512,997	20,398,271
51	92	1,200,000	0	0	2,067,425	6,727,238	21,665,558
52	93	1,200,000	0	0	2,072,240	6,939,301	22,981,028
53	94	1,200,000	0	0	2,073,973	7,147,388	24,340,064
54	95	1,200,000	0	0	2,072,238	7,349,413	25,736,392
55	96	1,200,000	0	0	2,067,855	7,547,476	27,177,992
56	97	1,200,000	0	0	2,059,291	7,735,136	28,642,058
57	98	1,200,000	0	0	2,046,090	7,909,400	30,116,219
58	99	1,200,000	0	0	2,027,776	8,066,917	31,585,307
59	100	1,200,000	0	0	2,003,863	8,203,974	33,031,054

Zurich Life Insurance (Hong Kong) Limited
Plan: Magnitude

Basic plan - Supplementary illustration of total account values, surrender values and death benefits

Name of insurance company:	Zurich Life Insurance (Hong Kong) Limited		
Premium payment term:	20 years	Policy term:	150 years
Initial contribution period:	36 months	Currency:	HKD
Initial monthly premium:	HKD 5,000.00	Payment mode:	Monthly

Basic Plan – Projected total account values with monthly regular premium of HKD 5,000.00 for 20 years

Projected total account values							
End of policy year	Age	Total premium paid	Amount of withdrawal made	Assuming net rate of return of 0% p.a. ¹	Assuming net rate of return of 3% p.a. ¹	Assuming net rate of return of 6% p.a. ¹	Assuming net rate of return of 9% p.a. ¹
60	101	1,200,000	0	0	1,973,861	8,316,513	34,431,828

Zurich Life Insurance (Hong Kong) Limited

Plan: Magnitude

Basic plan - Supplementary illustration of total account values, surrender values and death benefits

Name of insurance company:	Zurich Life Insurance (Hong Kong) Limited		
Premium payment term:	20 years	Policy term:	150 years
Initial contribution period:	36 months	Currency:	HKD
Initial monthly premium:	HKD 5,000.00	Payment mode:	Monthly

Basic Plan – Projected surrender values with monthly regular premium of HKD 5,000.00 for 20 years

Projected surrender values							
End of policy year	Age	Total premium paid	Amount of withdrawal made	Assuming net rate of return of 0% p.a. ¹	Assuming net rate of return of 3% p.a. ¹	Assuming net rate of return of 6% p.a. ¹	Assuming net rate of return of 9% p.a. ¹
1	42	60,000	0	31,427	31,929	32,427	32,921
2	43	120,000	0	71,405	73,600	75,813	78,048
3	44	180,000	0	119,404	124,853	130,427	136,157
4	45	240,000	0	171,374	181,065	191,130	201,609
5	46	300,000	0	221,533	236,854	253,004	270,033
6	47	360,000	0	271,139	293,574	317,559	343,211
7	48	420,000	0	321,363	352,646	386,560	423,412
8	49	480,000	0	371,814	413,764	459,883	510,872
9	50	540,000	0	426,210	481,709	543,689	613,584
10	51	600,000	0	515,815	591,118	676,561	774,895
11	52	660,000	0	568,181	661,804	769,902	897,008
12	53	720,000	0	618,150	731,580	864,892	1,024,980
13	54	780,000	0	667,230	802,329	964,013	1,162,299
14	55	840,000	0	715,414	874,060	1,067,441	1,309,643
15	56	900,000	0	762,693	946,785	1,175,359	1,467,738
16	57	960,000	0	809,056	1,020,512	1,287,955	1,637,360
17	58	1,020,000	0	854,488	1,095,250	1,405,426	1,819,342
18	59	1,080,000	0	898,969	1,171,007	1,527,976	2,014,575
19	60	1,140,000	0	942,477	1,247,791	1,655,815	2,224,009
20	61	1,200,000	0	1,091,023	1,452,326	1,940,632	2,631,096
21	62	1,200,000	0	1,073,009	1,472,496	2,024,892	2,823,034
22	63	1,200,000	0	1,054,905	1,492,897	2,112,741	3,028,873
23	64	1,200,000	0	1,036,675	1,513,526	2,204,322	3,249,604
24	65	1,200,000	0	1,018,283	1,534,380	2,299,782	3,486,283
25	66	1,200,000	0	999,685	1,555,454	2,399,272	3,740,040
26	67	1,200,000	0	980,836	1,576,745	2,502,951	4,012,081
27	68	1,200,000	0	961,680	1,598,246	2,610,979	4,303,693
28	69	1,200,000	0	942,150	1,619,951	2,723,517	4,616,243
29	70	1,200,000	0	922,151	1,641,843	2,840,721	4,951,169
30	71	1,200,000	0	901,554	1,663,902	2,962,738	5,309,982
31	72	1,200,000	0	880,190	1,686,098	3,089,706	5,694,264
32	73	1,200,000	0	857,908	1,708,415	3,221,783	6,105,726

Zurich Life Insurance (Hong Kong) Limited

Plan: Magnitude

Basic plan - Supplementary illustration of total account values, surrender values and death benefits

Name of insurance company:	Zurich Life Insurance (Hong Kong) Limited		
Premium payment term:	20 years	Policy term:	150 years
Initial contribution period:	36 months	Currency:	HKD
Initial monthly premium:	HKD 5,000.00	Payment mode:	Monthly

Basic Plan – Projected surrender values with monthly regular premium of HKD 5,000.00 for 20 years

Projected surrender values							
End of policy year	Age	Total premium paid	Amount of withdrawal made	Assuming net rate of return of 0% p.a. ¹	Assuming net rate of return of 3% p.a. ¹	Assuming net rate of return of 6% p.a. ¹	Assuming net rate of return of 9% p.a. ¹
33	74	1,200,000	0	834,515	1,730,827	3,359,116	6,546,162
34	75	1,200,000	0	809,777	1,753,304	3,501,849	7,017,457
35	76	1,200,000	0	783,412	1,775,815	3,650,115	7,521,587
36	77	1,200,000	0	755,078	1,798,321	3,804,036	8,060,615
37	78	1,200,000	0	724,355	1,820,778	3,963,720	8,636,688
38	79	1,200,000	0	690,726	1,843,136	4,129,258	9,252,027
39	80	1,200,000	0	653,550	1,865,338	4,300,716	9,908,920
40	81	1,200,000	0	613,634	1,887,583	4,478,762	10,611,191
41	82	1,200,000	0	568,768	1,909,571	4,662,903	11,360,127
42	83	1,200,000	0	517,784	1,931,223	4,853,126	12,158,192
43	84	1,200,000	0	459,185	1,952,447	5,049,371	13,007,843
44	85	1,200,000	0	391,032	1,973,143	5,251,522	13,911,496
45	86	1,200,000	0	310,785	1,993,195	5,459,400	14,871,481
46	87	1,200,000	0	223,746	2,013,379	5,675,306	15,897,149
47	88	1,200,000	0	62,630	2,027,444	5,881,407	16,940,718
48	89	1,200,000	0	0	2,039,719	6,089,357	18,036,099
49	90	1,200,000	0	0	2,049,940	6,298,118	19,182,386
50	91	1,200,000	0	0	2,059,883	6,512,997	20,398,271
51	92	1,200,000	0	0	2,067,425	6,727,238	21,665,558
52	93	1,200,000	0	0	2,072,240	6,939,301	22,981,028
53	94	1,200,000	0	0	2,073,973	7,147,388	24,340,064
54	95	1,200,000	0	0	2,072,238	7,349,413	25,736,392
55	96	1,200,000	0	0	2,067,855	7,547,476	27,177,992
56	97	1,200,000	0	0	2,059,291	7,735,136	28,642,058
57	98	1,200,000	0	0	2,046,090	7,909,400	30,116,219
58	99	1,200,000	0	0	2,027,776	8,066,917	31,585,307
59	100	1,200,000	0	0	2,003,863	8,203,974	33,031,054
60	101	1,200,000	0	0	1,973,861	8,316,513	34,431,828

Zurich Life Insurance (Hong Kong) Limited

Plan: Magnitude

Basic plan - Supplementary illustration of total account values, surrender values and death benefits

Name of insurance company:	Zurich Life Insurance (Hong Kong) Limited		
Premium payment term:	20 years	Policy term:	150 years
Initial contribution period:	36 months	Currency:	HKD
Initial monthly premium:	HKD 5,000.00	Payment mode:	Monthly

Basic Plan – Projected death benefits with monthly regular premium of HKD 5,000.00 for 20 years

Projected death benefits							
End of policy year	Age	Total premium paid	Amount of withdrawal made	Assuming net rate of return of 0% p.a. ¹	Assuming net rate of return of 3% p.a. ¹	Assuming net rate of return of 6% p.a. ¹	Assuming net rate of return of 9% p.a. ¹
1	42	60,000	0	60,547	61,516	62,475	63,427
2	43	120,000	0	120,000	120,374	123,993	127,649
3	44	180,000	0	180,000	180,000	184,567	192,675
4	45	240,000	0	240,000	240,000	246,144	260,486
5	46	300,000	0	300,000	300,000	310,436	332,968
6	47	360,000	0	360,000	360,000	377,554	410,450
7	48	420,000	0	420,000	420,000	447,612	493,284
8	49	480,000	0	480,000	480,000	520,728	581,847
9	50	540,000	0	540,000	540,000	597,027	676,541
10	51	600,000	0	600,000	622,640	712,817	816,638
11	52	660,000	0	660,000	694,895	808,397	941,858
12	53	720,000	0	720,000	768,159	908,136	1,076,229
13	54	780,000	0	780,000	842,445	1,012,214	1,220,414
14	55	840,000	0	840,000	917,764	1,120,813	1,375,125
15	56	900,000	0	900,000	994,124	1,234,127	1,541,124
16	57	960,000	0	960,000	1,071,537	1,352,353	1,719,228
17	58	1,020,000	0	1,020,000	1,150,012	1,475,697	1,910,309
18	59	1,080,000	0	1,080,000	1,229,557	1,604,375	2,115,303
19	60	1,140,000	0	1,140,000	1,310,180	1,738,605	2,335,210
20	61	1,200,000	0	1,200,000	1,524,942	2,037,663	2,762,650
21	62	1,200,000	0	1,200,000	1,546,121	2,126,137	2,964,185
22	63	1,200,000	0	1,200,000	1,567,542	2,218,378	3,180,317
23	64	1,200,000	0	1,200,000	1,589,203	2,314,538	3,412,084
24	65	1,200,000	0	1,200,000	1,611,099	2,414,771	3,660,597
25	66	1,200,000	0	1,200,000	1,633,227	2,519,236	3,927,042
26	67	1,200,000	0	1,200,000	1,655,582	2,628,099	4,212,685
27	68	1,200,000	0	1,200,000	1,678,159	2,741,528	4,518,878
28	69	1,200,000	0	1,200,000	1,700,948	2,859,693	4,847,055
29	70	1,200,000	0	1,200,000	1,723,935	2,982,757	5,198,727
30	71	1,200,000	0	1,200,000	1,747,097	3,110,875	5,575,481
31	72	1,200,000	0	1,200,000	1,770,403	3,244,191	5,978,977
32	73	1,200,000	0	1,200,000	1,793,836	3,382,872	6,411,012

Zurich Life Insurance (Hong Kong) Limited

Plan: Magnitude

Basic plan - Supplementary illustration of total account values, surrender values and death benefits

Name of insurance company:	Zurich Life Insurance (Hong Kong) Limited		
Premium payment term:	20 years	Policy term:	150 years
Initial contribution period:	36 months	Currency:	HKD
Initial monthly premium:	HKD 5,000.00	Payment mode:	Monthly

Basic Plan – Projected death benefits with monthly regular premium of HKD 5,000.00 for 20 years

Projected death benefits							
End of policy year	Age	Total premium paid	Amount of withdrawal made	Assuming net rate of return of 0% p.a. ¹	Assuming net rate of return of 3% p.a. ¹	Assuming net rate of return of 6% p.a. ¹	Assuming net rate of return of 9% p.a. ¹
33	74	1,200,000	0	1,200,000	1,817,368	3,527,072	6,873,470
34	75	1,200,000	0	1,200,000	1,840,969	3,676,941	7,368,330
35	76	1,200,000	0	1,200,000	1,864,606	3,832,620	7,897,666
36	77	1,200,000	0	1,200,000	1,888,237	3,994,237	8,463,646
37	78	1,200,000	0	1,200,000	1,911,817	4,161,906	9,068,523
38	79	1,200,000	0	1,200,000	1,935,293	4,335,721	9,714,629
39	80	1,200,000	0	1,200,000	1,958,605	4,515,752	10,404,366
40	81	1,200,000	0	1,200,000	1,981,962	4,702,700	11,141,751
41	82	1,200,000	0	1,200,000	2,005,049	4,896,049	11,928,133
42	83	1,200,000	0	1,200,000	2,027,784	5,095,783	12,766,101
43	84	1,200,000	0	1,200,000	2,050,070	5,301,839	13,658,235
44	85	1,200,000	0	1,200,000	2,071,800	5,514,098	14,607,071
45	86	1,200,000	0	1,200,000	2,092,855	5,732,370	15,615,055
46	87	1,200,000	0	1,200,000	2,114,048	5,959,072	16,692,007
47	88	1,200,000	0	1,200,000	2,128,816	6,175,478	17,787,754
48	89	1,200,000	0	0	2,141,705	6,393,825	18,937,904
49	90	1,200,000	0	0	2,152,437	6,613,024	20,141,505
50	91	1,200,000	0	0	2,162,877	6,838,647	21,418,184
51	92	1,200,000	0	0	2,170,796	7,063,600	22,748,836
52	93	1,200,000	0	0	2,175,852	7,286,266	24,130,080
53	94	1,200,000	0	0	2,177,671	7,504,758	25,557,068
54	95	1,200,000	0	0	2,175,850	7,716,884	27,023,212
55	96	1,200,000	0	0	2,171,248	7,924,850	28,536,892
56	97	1,200,000	0	0	2,162,256	8,121,893	30,074,161
57	98	1,200,000	0	0	2,148,394	8,304,870	31,622,030
58	99	1,200,000	0	0	2,129,165	8,470,263	33,164,572
59	100	1,200,000	0	0	2,104,057	8,614,173	34,682,607
60	101	1,200,000	0	0	2,072,554	8,732,339	36,153,419

Zurich Life Insurance (Hong Kong) Limited

Plan: Magnitude

Supplementary illustration of total account values, surrender values and death benefits

Explanation notes

1. The Total Account Values, Surrender Values and Death Benefits shown in the above illustration are calculated based on the net rates of return. However, the net rates of return are net of any underlying fund charges levied by fund houses which vary with different underlying funds. Assuming the underlying fund charges are 1.50% p.a., the gross rates of return on the underlying assets of the underlying funds used in this illustration are therefore 1.50% p.a., 4.50% p.a., 7.50% p.a. and 10.50% p.a. respectively. For details of underlying fund charges, please refer to the offering documents of the underlying funds. Please note that this illustration might not be relevant to the actual rates of return, which depend on your chosen investment choices. Please consult your licensed insurance intermediary for further details. If you select any investment choices linked to a money market fund or a fixed income fund, the above returns in the growth scenarios would be considered higher in many cases and unlikely to be achieved should low interest rate environment persists. You are strongly encouraged to consult your financial professional who could provide further information on these underlying funds - both for your initial and subsequent investment choices selections.
2. Welcome bonus, loyalty bonus and fees and charges have been reflected in the total account values, surrender values and death benefits illustrated above. In the event of policy cancellation within the cooling-off period, you will not be entitled to any bonus. In the event of lapsation or surrender within the Welcome Bonus Claw-Back Period or any premium due within the Welcome Bonus Claw-Back Period is not fully paid; or the life insured is suicided in the first policy year with no contingent life insured assigned, the original amount of welcome bonus credited will be clawed back by us. Surrender charge will be applied to the remaining balance of account value after the claw-back. Please refer to the product brochure for the details for welcome bonus, loyalty bonus and fees and charges of the ILAS policy.
3. When reviewing this illustration, please bear in mind that the cost of living is likely to be higher in the future than it is today due to inflation.
4. The above figures assume that (i) regular premiums due are paid in full on time; and (ii) no reduction in regular premium has been made.

Under the assumed net rate of return at 0% p.a., your ILAS policy will remain in force until the 47th policy year. The ILAS policy will be terminated afterwards. Your ILAS policy may also be terminated under other adverse investment scenarios. If the actual investment return is below the above assumed net rate of return, the ILAS policy may be terminated earlier than above policy year. You could lose all your premiums paid and benefits accrued if any condition of automatic early termination is triggered.

Zurich Life Insurance (Hong Kong) Limited Plan: Magnitude

Basic plan - Schedule of fees and charges

Name of insurance company:	Zurich Life Insurance (Hong Kong) Limited		
Premium payment term:	20 years	Policy term:	150 years
Initial contribution period:	36 months	Currency:	HKD
Initial monthly premium:	HKD 5,000.00	Payment mode:	Monthly

Charges	Policy year	Applicable rates
1 Expense recoupment charge	1 – 10	5.6%/12 of initial account value per month
2 Cost of insurance	Please refer to “Schedule of indicative standard cost of insurance rate” section in appendix A.	
3 Surrender charge	Please refer to “Schedule of applicable surrender charge rate” section in appendix B.	
4 Administration charge	1 – 10	1.7%/12 of total account value per month
	thereafter	1.5%/12 of total account value per month

For details of fees and charges, please refer to the offering documents of Magnitude.

Zurich Life Insurance (Hong Kong) Limited

Plan: Magnitude

Basic plan - Schedule of fees and charges

Name of insurance company:	Zurich Life Insurance (Hong Kong) Limited		
Premium payment term:	20 years	Policy term:	150 years
Initial contribution period:	36 months	Currency:	HKD
Initial monthly premium:	HKD 5,000.00	Payment mode:	Monthly

Appendix A: Schedule of indicative standard cost of insurance rate

Standard rate of annual cost of insurance (“COI”) rate									
Age	Annual COI rate ²	Age	Annual COI rate ²	Age	Annual COI rate ²	Age	Annual COI rate ²	Age	Annual COI rate ²
1	2.0000	21	5.2493	41	9.7773	61	15.1135	81	59.2773
2	0.7308	22	5.4801	42	9.8608	62	15.7745	82	65.4045
3	0.9616	23	5.7109	43	9.9524	63	16.4969	83	72.2788
4	1.1924	24	5.9417	44	10.0521	64	17.2838	84	79.9912
5	1.4232	25	6.1725	45	10.1595	65	18.1399	85	88.6425
6	1.6540	26	6.4033	46	10.2761	66	19.0660	86	89.3491
7	1.8848	27	6.6341	47	10.4028	67	20.0699	87	151.5233
8	2.1156	28	6.8649	48	10.5426	68	21.1873	88	169.9896
9	2.3464	29	7.0957	49	10.6994	69	22.4875	89	190.7073
10	2.5772	30	7.3265	50	10.8764	70	24.0396	90	193.8918
11	2.8080	31	7.5573	51	11.0770	71	25.9144	91	217.5217
12	3.0388	32	7.7881	52	11.3038	72	27.9758	92	244.0320
13	3.2696	33	8.0189	53	11.5618	73	30.2884	93	273.7727
14	3.5004	34	8.2497	54	11.8544	74	32.8832	94	307.1387
15	3.7312	35	8.4805	55	12.1845	75	35.7938	95	332.6885
16	3.9620	36	8.7113	56	12.5566	76	39.0597	96	373.2346
17	4.1928	37	8.9421	57	12.9744	77	42.7230	97	418.7225
18	4.4236	38	9.1729	58	13.4426	78	46.8326	98	469.7532
19	4.6544	39	9.4037	59	13.9642	79	51.4438	99	527.0034
20	4.8852	40	9.7017	60	14.5116	80	53.8154	100	591.2311

1. Sum at risk is the difference between the death benefit minus total account value.
2. The above indicative COI rates are for illustration purpose only. We reserve the right to adjust the COI rate applicable to you. Please contact your licensed insurance intermediary for the rates applicable to you.
3. For details, please refer to the offering documents of Magnitude.

Zurich Life Insurance (Hong Kong) Limited

Plan: Magnitude

Basic plan - Schedule of fees and charges

Name of insurance company:	Zurich Life Insurance (Hong Kong) Limited		
Premium payment term:	20 years	Policy term:	150 years
Initial contribution period:	36 months	Currency:	HKD
Initial monthly premium:	HKD 5,000.00	Payment mode:	Monthly

Appendix B: Schedule of applicable surrender charge rate

Policy year	Surrender charge rate
1	52%
2	45%
3	35%
4	25%
5	25%
6	25%
7	25%
8	24%
9	22%
10	15%
11 and thereafter	0%

1. Surrender charge will be applied if the ILAS policy is (i) surrendered within the first ten policy years; or (ii) terminated due to non-payment of premium due during the initial contribution period within the grace period of 30 calendar days after its due date.
2. Should the surrender or termination of the policy occur on a day not being a policy anniversary, the applicable surrender charge rate will be calculated on a pro-rata basis as illustrated in the product brochure.
3. Surrender charge is equal to the initial account value after welcome bonus claw-back (if any), multiplied by the applicable surrender charge rate at the time of surrender or policy termination, as the case may be.
4. For details, please refer to the offering documents of Magnitude.